

BUS5 Understanding external influences on business



Personal learning checklist | 1 of 2

GCSE Edexcel Business 1BS0 | Theme 1 / Paper 1

Name _____ Class _____ Date _____

Tick one box for each statement. Red: need help. Amber: partly confident.
Green: can do independently.

I can	Red	Amber	Green
Stakeholders			
Identify stakeholder groups and distinguish stakeholders from shareholders.	☐	☐	☐
Explain stakeholders' objectives, influence and the effects of business decisions on them.	☐	☐	☐
Analyse conflicts between stakeholders and justify possible compromises.	☐	☐	☐
Technology			
Evaluate e-commerce, social media, digital communication and payment systems for sales, costs and the marketing mix.	☐	☐	☐
Calculate payment-system fees and explain operational limits to technology's benefits.	☐	☐	☐
Legislation			
Explain consumer protection through product quality, accurate descriptions and customer rights.	☐	☐	☐
Explain employment protection in recruitment, pay, discrimination and health and safety.	☐	☐	☐
Evaluate compliance costs and the consequences of meeting or breaching legal duties.	☐	☐	☐

My next revision priority _____

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Economic influences			
Explain how unemployment and changing consumer incomes affect demand and recruitment.	☐	☐	☐
Explain inflation's effects on costs, prices and profit and calculate percentage cost changes.	☐	☐	☐
Explain how interest rates and taxation affect borrowing, spending and business finances.	☐	☐	☐
Calculate currency conversions and explain stronger or weaker pound effects on imports and exports.	☐	☐	☐
Responding to change			
Compare responses to changes in technology, legislation and economic conditions.	☐	☐	☐
Justify responses using demand, resources, capacity and short- and long-term consequences.	☐	☐	☐

My next revision priority _____