

BUS3 Putting a business idea into practice



Personal learning checklist | 1 of 2

GCSE Edexcel Business 1BS0 | Theme 1 / Paper 1

Name _____ Class _____ Date _____

Tick one box for each statement. Red: need help. Amber: partly confident.
Green: can do independently.

I can	Red	Amber	Green
Aims and objectives			
Distinguish broad aims from measurable objectives.	☐	☐	☐
Compare financial and non-financial objectives and explain why priorities differ between businesses.	☐	☐	☐
Calculate market share using comparable business and market sales.	☐	☐	☐
Revenue costs and interest			
Classify fixed and variable costs and calculate revenue, total costs and profit or loss.	☐	☐	☐
Explain why higher revenue does not guarantee higher profit.	☐	☐	☐
Calculate interest amounts and percentages for the stated borrowing period.	☐	☐	☐
Break-even decisions			
Calculate contribution, break-even output and break-even sales revenue using appropriate units.	☐	☐	☐
Calculate margin of safety and interpret break-even charts, including profit and loss regions.	☐	☐	☐
Explain how price and cost changes affect break-even, including demand and model limitations.	☐	☐	☐

My next revision priority _____

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I can	Red	Amber	Green
Cash-flow planning			
Distinguish cash from profit and classify inflows and outflows.	☐	☐	☐
Calculate net cash flow and opening and closing balances across periods.	☐	☐	☐
Interpret cash-flow forecasts and justify responses to shortages, recognising forecast uncertainty.	☐	☐	☐
Sources of finance			
Compare overdrafts and trade credit for short-term finance.	☐	☐	☐
Compare savings, loans, retained profit, share capital, venture capital and crowdfunding.	☐	☐	☐
Justify finance choices using purpose, duration, cost, risk and ownership effects.	☐	☐	☐

My next revision priority _____