



BUS1 Enterprise and entrepreneurship

Personal learning checklist | 1 of 1

GCSE Edexcel Business 1BS0 | Theme 1 / Paper 1

Name _____ Class _____ Date _____

Tick one box for each statement. Red: need help. Amber: partly confident.
Green: can do independently.

I can	Red	Amber	Green
Ideas and changing markets			
Distinguish goods from services and explain how businesses meet customer needs.	☐	☐	☐
Explain how technology, changing preferences and obsolescence create business opportunities.	☐	☐	☐
Compare original ideas, adaptations and product or process innovation.	☐	☐	☐
Assess whether customer interest can become viable paid demand.	☐	☐	☐
Risk and reward			
Explain business failure, financial loss and insecure income as entrepreneurial risks.	☐	☐	☐
Compare profit, independence and personal satisfaction as potential rewards.	☐	☐	☐
Evaluate risk against potential reward and explain how planning can reduce uncertainty.	☐	☐	☐
Enterprise and added value			
Explain how entrepreneurs organise resources, make decisions and take risks.	☐	☐	☐
Explain how convenience, branding, quality, design and a useful USP add value.	☐	☐	☐
Calculate added value and distinguish it from profit.	☐	☐	☐
Judge a business idea using customer benefits, costs, competitors and available resources.	☐	☐	☐

My next revision priority _____